

Western Cluster Limited
Statement of Financial Position
As at March 31, 2014

	Note	March 2014 US\$	March 2013 US\$
ASSETS			
Current assets			
Cash and bank balances	3	775,143	1,841,403
Travel advances & other receivables		112	1,056
Inventory		-	33,630
Prepayments	4	<u>239,002</u>	<u>289,072</u>
Total current assets		<u>1,014,257</u>	<u>2,165,161</u>
Non-current assets			
Intangible Assets	5	123,284	92,415
Project Expenditure Capitalized	6	88,936,044	61,134,546
Long-term assets	7	<u>4,752,188</u>	<u>3,423,215</u>
Total non-current assets		<u>93,811,516</u>	<u>64,650,176</u>
Total assets		<u>94,825,774</u>	<u>66,815,337</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Accounts payable		1,589,494	2,054,274
Inter-company payable		356,446	190,450
Salaries payable		110,480	213,563
Taxes payable	8	177,153	465,071
Other liabilities		<u>302,201</u>	<u>811,979</u>
Total current liabilities		<u>2,535,774</u>	<u>3,735,337</u>
Long-term liabilities:			
Inter-company payable		<u>92,290,000</u>	<u>63,080,000</u>
Total Long-term liabilities		<u>92,290,000</u>	<u>63,080,000</u>
Total liabilities and shareholders' equity		<u>94,825,774</u>	<u>66,815,337</u>

The accompanying notes are an integral part of the financial statements



 Atul Mittal
 Director

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